

Working together for a safer world.

Who we are

Lloyd's Register (LR) is a global professional services organisation specialising in engineering and technology solutions that improve the safety and performance of complex, critical infrastructure and supply chains.

Our technical expertise is supported by over 259 years of heritage from our beginnings as a marine classification society. We now operate across multiple industry sectors in over 75 countries employing over 7,100 permanent employees.

The profits we generate fund our shareholder, the Lloyd's Register Foundation (the Foundation), a charity which has at its heart a mission to enhance the safety of life and property. All of this helps us stand by the purpose that drives us every single day: Working together for a safer world.

Organisation

LR has three business streams each providing a portfolio of professional services, ranging from compliance and assurance to optimising performance. In addition we offer digital products, cybersecurity and training. Our training is designed to meet the knowledge and skills development of our customer's workforce; part of our commitment to improving the safety and performance of companies worldwide. On environment and sustainability, our services help organisations meet regulatory requirements and go further by implementing voluntary improvements that can have significant business and environmental benefits.

Sectors

We support over 77,000 customers who operate with complex and critical infrastructure across the global supply chain, predominantly in the maritime, oil and gas, nuclear, renewables, food and beverages, manufacturing, financial services and medical sectors.

Customers

We have loyal and long-standing relationships with our customers and continue to develop our partnerships.

Our values

- We care about each other, our customers and the environment.
- We share our expertise with each other, with our customers and with all of our stakeholders.
- We do the right thing in every situation.

See pages 16 to 17 for Strategy



Marine & Offshore

We are a leading international provider of classification, compliance and consultancy services to the marine and offshore industries, helping our customers design, construct and operate their assets to the highest levels of safety and performance.

Turnover

£427.7m

Up from £408.4m last year

Energy

We are a leading independent provider of digitally enabled engineering and technical professional services across the energy value chain. We have expertise across the sector, including oil and gas, nuclear power, offshore wind, onshore wind, solar, wave and tidal and energy storage.

Turnover

£143.5m

Up from £140.3m last year



Business Assurance & Inspection Services (BA&IS)

LR's Business Assurance (BA) division specialises in management systems compliance and expert advice across a broad spectrum of standards, schemes and improvement services to include training and customised assurance. Our Inspection Services (IS) division certifies safety critical industrial equipment according to recognised codes, standards and regulations. Nettitude, LR's award-winning cybersecurity services organisation, is also a part of the BA&IS business stream.

Turnover

£321.6m

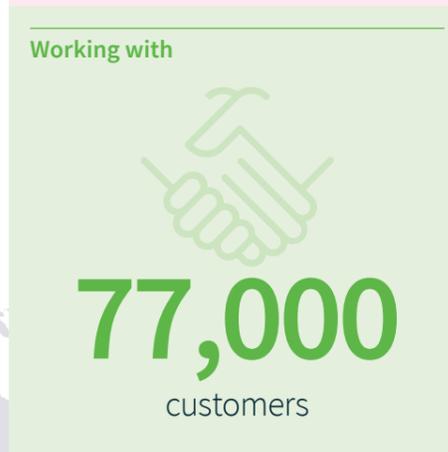
Up from £315.0m last year

Our commitment to sustainability

Our future depends on the critical decisions we all make today. Our commitment is steadfast and our journey ongoing. Look out for the Sustainability Development Goal (SDG) icons throughout our Annual Review.



259 years of experience.



We celebrated a number of big anniversaries in 2018/19:

2018

110 years
Trinidad and Tobago
(est. 1908)

100 years
South Korea
(est. 1918)

140 years
Singapore
(est. 1878)

150 years
Netherlands
(est. 1868)

2019

150 years
Belgium
(est. 1869)

60 years
Bahrain
(est. 1959)